

Healthcare IT News

Insurance company offers discount to docs using EMRs

By [Richard Pizzi, Associate Editor](#) | 09/17/07 |

MINNEAPOLIS – Beginning January 1, 2008, a Minnesota-based insurance company will offer a premium credit to solo physicians and physician group policyholders using electronic medical records.

The Midwest Medical Insurance Company board of directors claims that they are taking this step because EMRs can improve the quality of care through better patient safety.

“As a physician-owned insurance company, our goal is to help our physicians reduce loss frequency and severity,” says MMIC CEO and President David Bounk. “Offering the premium credit just makes good business sense.”

To receive premium credits of 2-percent to 5-percent, a physician group has to meet the following requirements:

- The EMR system must be certified by the Certification Commission for Healthcare Information Technology (CCHIT), the recognized certification authority for EMR systems.
- The physician group must have implemented or plan to implement the latest vendor updates for their system.
- At least 75 percent of the providers in the group must be using the EMR.
- The group must have been using the EMR for at least a year.
- The group must be using at least two of the six EMR's functions listed on the application.

The MMIC Group offers professional liability and property and casualty insurance, and a range of technology and human resources products and services to physicians, clinics and hospitals in the Upper Midwest.

MMIC is the insurance member of the MMIC Group, which also includes MMIC Technology Solutions, an authorized reseller of the NextGen electronic medical record system.